

Country Club Estates Homeowners Association
Annual Meeting
Saturday, January 23, 2016, 9:00 AM
Historic Train Depot

The 2016 Annual CCEHA meeting was called to order at 9:00 AM., by President Bill Carl. He also reminded everyone that the Committee sign-up sheet were just outside the auditorium doors and that we needed volunteers for all committees. Bill noted to everyone that the city was finally removing the large hill of dirt from the southwest corner of the development.

Attendance Report – Establishing the Quorum – Barb Root gave the attendance report for our meeting. Total eligible to vote is 289 (178 owner & 111 developer lots), therefore to establish a quorum we need 145. We had 52 homeowners, 28 proxies and 111 developer lots totaling 191. The developer has chosen to abstain all of his votes. This gave us the quorum needed for all agenda items that require a vote. Bill officially called the meeting to order at 9:15AM. He thanked Friends of Rockhound for the use of their projector and screen and noted that last year we had purchased a sound system and hoped that the new board would look into purchasing a projector and screen this year.

Introduction of 2015 Board Members – Bill introduced the current 2015 CCEHA Board Members as follows: Bill Carl, President; Gail Root, Treasurer; Dan Welch Secretary; Joyce Reynolds, Director. Absent Dick Costa, Director. Bill thanked past members Phillip Swart, Vice-President and Suzanne Madero, Director both of whom had to resign due to personal reasons.

Introduction of Meeting Facilitator – Bill introduced Rick Molitor who will be the facilitator for our meeting. Rick Molitor gave us the ground rules for the open forum session.

Approval of the 2015 Annual Membership Meeting Minutes – Rick asked for a motion to accept the 2015 Annual Membership Meeting Minutes. *Bill Carl made a motion to accept the minutes as written and published. Bob Potter seconded the motion. No further discussion. Motion carried by a vote of 71 for, 120 abstaining. Minutes accepted as published.*

Introduction of Guest Speaker – Rick introduced Officer Ornelas of the Deming Police Department. His topic was Keeping Safe. Officer Ornelas reminded everyone that if you are going to start your car in the mornings to let it warm up, do not leave it unlocked. He stated that the department has had some calls about auto theft due to this issue. Basically, be aware of your surroundings and don't give someone an opportunity to break the law. He also mentioned home break-ins, but stated that our development was very safe in this respect. He did remind us to look

out for each other and let your neighbors know when you were going to be gone for a extended period. Leave lights on, etc. Another problem they are seeing is someone coming to your door and asking questions and basically trying to find out if you will be gone at any time. He reminded us that home alarms are a good thing to have and even if you don't have one, a sign in the yard will discourage would be robbers from checking your house out.

If you do see anything out of the ordinary (cars slowly driving around with young people in them, or someone who looks out of place) please call the police dispatch number 546-0354. It's better to be safe than sorry. If you can't remember the number, then he said please dial 911.

Officer Ornelas also said that for the first time in a while, the department is almost fully staffed with 5 to 6 officers on patrol all the time. This means more visibility in the community which will help deter crime.

He asked for questions. Someone in the audience stated that she tried to use the Home Watch feature offered by the police department, but was told she needed to contact the county. She did but was rightly told that she needed to call the city. She never did get the department to set up Home Watch for her. Officer Ornelas said he would bring that back to the department. He also said he would leave fliers on the table.

Another owner asked about loose dogs. Officer Ornelas said that both barking dogs and loose dogs are against city ordinance and that central dispatch should be called for either instance. The department does have two full time animal control officers on duty. Again he reminded us that no call is to trivial that is what the department is there for.

The question was asked about solicitors. Officer Ornelas stated that all solicitors needed a city issued permit and without one were in violation. He also stated that if you have a no trespass or no soliciting sign on you property they should not bother you and if you ask them to leave, they must do so promptly. But he also said that bottom line they are salesmen and sometimes do not follow the rules if they think they can make a sale.

The question was raised about the absence of or failure to work of street lights in our neighborhood. Officer Ornelas asked the owner to approach the city council at their meeting about this issue. He thought that the city was fully covered with the required street lights, but stated that he would look into it for us.

Call for 2015 Committee Reports:

Activities Committee – Bill Carl presented the report as follows:

2015 Committee Members: Leighanne Wagner, Chair; Linda Dahlberg; Sandy Walker and Kate McKelvey.

Activities were as follows:

February 20--We played CARD BINGO at the clubhouse.

March 22--We held a BLACK & WHITE DINNER at the clubhouse. This was a formal sit down dinner and the diners were asked to dress in their best black and white, and were served dinner restaurant style. This event took a lot of planning and a lot of hard work. We had to call in extra help for this event. SO THANK YOU: Sharon and Willard Walker, Rick Molitor, and the husbands of the Activities members: Tim Wagner, Curt Walker, and Earl Nelson for helping with the dinner. And also THANK YOU to Kathleen

Elmore, Lorraine Sanborn, and Cheryl Fontane for graciously loaning us needed supplies for the party.

April 4 & October 3—were the first Saturday, Country Club Estates Spring and Fall community wide GARAGE SALES. These events are a good way to get rid of unwanted items in your home. And it being a community wide sale brings in a lot of people to buy. May 10--We had an ICE CREAM SOCIAL in the clubhouse, with different flavors of ice cream and all kinds of toppings.

June 11--We put on MUSIC TRIVIA at the clubhouse. It was a FUN night! Everyone really let their hair down and had a good time. Pamela Gulbrandson even did her rendition of Jerry Lee Lewis that evening.

August 5--We held another CARD BINGO at the clubhouse.

September 13--Was the PIZZA PARTY AT THE DESERT WALK.

October 18--Was the LIVING HARVEST POTLUCK DINNER at the clubhouse.

December 5--Was the 2015 Country Club Estates Christmas Party at Campos Restaurant. Campos put on a wonderful buffet dinner. Everyone who attended really enjoyed themselves. THANK YOU again to Dave and Kathleen Elmore for graciously printing up the Christmas Party tickets for the Activities Committee.

As the head of the Activities Committee, Leighanne Wagner, would like to thank Kate and Linda and Sandy for all of their time and hard work this year. Further, she would like to thank all of the husbands of Activities members. They show up early to events and stay late right along with us. We put them to work too.

Also a reminder that the Activities Committee is always looking for committee members. We all travel and have other commitments, and aren't here every month for every event. But anytime you can help, is a big help to us.

Age Verification Committee (HUD) – Dan Welch presented the following:

HUD Summary as of 1/23/2016:

- Number of Homes Built: 171
- Number of Occupied Homes: 164
- Homes Occupied by Someone Over 55: 155
- Home Occupied by No One Over 55: 9
- Number of Rentals Included in Summary: 16
- Number of Vacant Homes NOT Included*: 7
- Number of Vacant Lots NOT Included: 9

Percentage breakdown is: 95% (155 occupied homes) at or over 55 years of age with 5% (9 occupied homes) under 55.

Architectural Committee – Rick Molitor, chairperson gave the following report.

2015 Committee Members: Pat Kelly, Chair; Rick Molitor; Kathleen Martin; Bill Carl.

During the calendar year of 2015, the Architectural Committee received 22 applications from CCE homeowners. All applications were approved as follows:

Painting exterior of home:	12
Raising height of existing rock wall:	1
Gates added and/or painted:	1
Screen/Storm doors:	3
Addition/Modification to Structure:	5

We had 12 Covenant Violations submitted; primarily due to untended weeds on properties.

Facilities Management Committee- Bill Carl presented the report.

2015 Committee members: Bob Potter, Chair; Dennis Grier; William Hladky; Ken Linendoll; Herbert Madero; Tim Wagner; Dan Welch.

The Facilities Committee did not have any major unforeseen expenditures this past year, consequently we came in under budget.

Budget	\$ 6,785
2015 Expenditures	\$ 2,439
Under Budget	\$ 4,346

The expenditures for next year will be higher due to the city ordinance against large amounts of yard waste in city dumpsters, consequently we are hiring a professional grounds keeper, who will dispose the yard waste in the land fill.

Several interesting things occurred during our year.

Bees were swarming around the desert walk and were discovered to have quite a honey making project going on inside the bench. A bee keeper was called and quickly put an end to the bee's project.

A river and small lake were forming along the desert walk. It was found to be the back flow valve, which was quickly repaired, doing away with any thought of swimming or boating at the desert walk.

Facilities' Committee Forecast: 2016 will continue to see the basic maintenance and repair of existing projects and equipment. We plan to keep everything in tip top shape, and then see if we can make other improvements on those in place already. We do have a major building project in mind for 2016, which is still in the planning stages. Necessary information regarding this has been slow in coming and we're hoping manana comes soon. More information on this project will follow later in the meeting.

Newsletter Committee – Joyce Reynolds gave the update.

2015 Committee members: Joyce Reynolds and Bill Carl.

The first newsletter for Country Club Estates in 2015 came out in January. Thereafter, it came out every other month.

A few issues are printed each time and provided at the clubhouse, and it is always on the CCE website, thanks to resident Dawna Diltz.

Stories of those who moved into the subdivision were included. Thanks to residents Deb Raynor and Barb Root for their help with this project.

The newsletter continues to be a great source of social events and activities of interest to the community.

Website – Bill Carl presented the report that was submitted by our webmaster Dawna Diltz.

Since the website was started in 2006 there have been 46,632 page load hits (page load is the number of times the page has been visited).

We ended 2015 with 6,647 page loads—3,017 were unique Visitors: 2,412 were first time visitors and 605 were returning visitors.

Returning Visits - Based purely on a cookie, if this person is returning to website for another visit an hour or more later

First Time Visits - Based purely on a cookie, if this person has no cookie then this is considered their first time at website.

Unique Visits - Based purely on a cookie, this is the total of the returning visits and first time visits - a total count of visits.).

Updates were made to the Reference Manual, Committees, Board Member changes and new emails for President and Treasurer.

Monthly Board Meeting Minutes were posted

Monthly Activities Calendars were posted

Published News Letters were posted

Visitors came from various States in the U.S.A., Germany, Brazil, China, Nigeria and Russia.

Welcome Committee – Bill Carl presented the report.

2015 Committee members: Debbie Raynor, Chair; Polly Mantei; Barb Root; Janet Wolfe.

During the year we welcomed: 11 new owners and 3 renters.

The committee welcomes new residents and writes newsletter introductory information and submits pictures for The Desert Party Line, if the homeowners are agreeable.

We provide information about CCE, Deming, local shops, and leisure activities, as well as the CCEHA monthly calendar of activities to our new residents. If you know of any 'newbies' that have not been contacted, please call us to keep us 'up to date'.

We would really welcome new volunteers for this committee, as a number of us have done this for several years, and will not be returning to the committee.

It is a GREAT way to get to know all of the new faces around CCE! (And many of the new homeowners are absolutely wonderful hosts and provide snacks, although this is not expected!)

Developer's Report – Jim Reedy was in attendance representing JR Builders, Inc. LLC. Jim indicated that there isn't much going on. He once again reiterate that we need to do more to try to bring up the re-sale value of our homes and not just give them away in order to make a quick sale. It is very hard for him to compete for new home sales when the resale market remains so low. He also reminded us of his temporary one time sale on lots for \$10,000 to existing owners.

City of Deming Development Strategic Plan – Barbra Reedy presenter. She shared that when the CCE development was first starting, she tried to get the city involved in supporting a development for seniors. She was astounded by their reaction. They said they did not want any retirees. She never gave up and finally, this new city administration has come out and stated that they realize that seniors are an industry. She said that retirees are the fastest growing, safest, quietest and most economically feasible industry in the United States.

The city finally has a retiree category as one of their strategic plans. There are two aspects of the plan. One is retirement recruitment and the other is housing. To that end, a committee has been formed. She went on to say that the committee has recognized two issues we have here. Perceived poor schooling and lack of free time activities that prevent professionals from coming here. The city is now actively working with the school board to improve their image. Ron Wolfe has put together a video that shows all the different activities that are available to residents and tourists in the area. The city will be putting this video on all of the web sites that have information about Deming. She suggested that it also be placed on our web site (CCEHA.COM) as well.

Her next topic was about the continued depressed real estate market and economy in our corner of the state. She recognized that it is very hard for developers to flourish in a poverty stricken area. At a builders symposium recently on how to stimulate building. The USDA representative stated that they thought a cap of \$60,000 should be sufficient. Not a very feasible figure in today's environment. Especially with the banks restrictions on in-house financing.

She recognized that CCE has its own set of issues with low home prices. A lot of which can be attributed to younger family inheriting the home and willing to unload it for any price. She said that CCE used to be where appraisers came to get a high appraisal for their homes but not anymore. Now some in the industry blame CCE for bringing down the appraisals in the city.

The committee is working on ways to get people outside of Deming interested in relocating to Deming. One thing being done is an application to have Deming certified as a retirement community. This process is halfway through and involves a lot of infrastructure upgrades to increase handicap accessibility. This is one reason for all the street work going on. Once the process is complete, Deming can add this certification to all of their promotions and web sites.

Barbra concluded by asking for volunteers for a focus group to help her complete a part of the certification application. She also ask for a couple of retirees to sit on the committee. She feels that this will show our active support of the city's efforts. She went on to give a big shot out to the new city administration for their commitment to make Deming a much better and safer place to live.

A question was asked about what the certification would mean in the long run. Barbra said that as stated before, it will allow the city and developers to include the certification on all of their promotional material. This should help people make a decision as to where to retire. She said that she has information on the process and its implications and would like to disseminate it information to our community, but didn't know an effective way to do it. She ask the board for their input and was told that they would take it up and get back to her.

She was asked if as a realtor, she had heard that some realtors move their clients away from CCE due to the ongoing law-suit. She stated that it could be and recounted an incident in which someone at the Chamber of Commerce told a prospective buyer that they should not buy in CCE because of the law-suit. She did say that even though there is a perception that we are at arms against each other, she did not believe that realtors would actively steer clients away from a potential sale, but that the rumor certainly does exist.

Treasurer's Report – Gail Root presented the December 2015 Balance Sheet and P & L for the 2015 year. We expected a \$2,610 surplus and yet we ended up with an \$11,798 surplus. This is attributed to the committees and board watching the expenses. Gail pointed out that he transferred \$25,030 for Operations to Reserves in December of 2015. The reason for so much surplus was a carryover of funds from 2014 into 2015. A complete P & L report for 2015 is attached to the minutes.

2016 Budget Presentation – Gail Root went through the proposed budget. After going through the proposed 2016 budget, Gail asked for a motion to approve same. *Pam Fletcher made a motion to pass the 2016 budget and Lorraine Sanborn seconded it. There was no discussion so a vote taken. Bill called for a vote. We had 74 for, 117 abstaining. Our 2016 budget was passed. A copy of the approved 2016 Budget is attached to the minutes.*

Proposal for Clubhouse Patio Cover – Bob Potter and Gail Root presented the proposal. Three bids were solicited to build a 24' x 30' patio cover over the existing concrete patio that will be attached to the clubhouse on the north side. It will be done in the same architectural style as the existing clubhouse and consist of 2x6 walls with arched openings for doorways and windows (although no actual doors or windows will be installed at this time). Also included will be four ceiling fans with lights and up to six electrical outlets. No parking spaces will be lost by this addition. Of the three bid submitted, one had to withdraw due to the lack of a commercial building license. Of the other two, J.R. Builders came in at \$36,000 and LaHarca, Inc. came in at \$25,890.

Bill Carl called for a motion to proceed with the patio cover addition. *Gail Root read the following motion: Motion to proceed with the building of a patio enclosure as presented over the existing concrete patio outside the North side of the Clubhouse. This motion includes accepting the plan and bid presented by commercial contractor LaHarka, Inc here in Deming for \$25,890 and Pat Kelly seconded it.*

Motion was opened for discussion. Don Ward raised a concern about the West side of the cover being open to the wind and dust. Bob Potter tried to allay this fear by stating that we can (after the fact) install roll-up shades that can be used in dusty conditions. Another owner said that the wind could diminish the functionality of the patio. Gail said that if this does prove to be the case, then later budgets could request window coverings. The question was asked as to the source of funds for the project. Gail stated that since this was a capital improvement, it would come from the Reserve account. Jim Reedy stated that he didn't know who had erred in their bid (his being higher), but that Tim Seybert was a very good builder. Another owner asked if the window coverings were to be part of the bid. Both Bob and Gail stated that they were not but could be added later if needed. The question was raised about lighting. Bob stated that the ceiling fans would be equipped with lights. Barb Root asked if the motion included contingencies for cost overrides. Gail responded that no it does not. An owner asked if there would be new concrete that would encroach on the parking area. Bob restated that the plan was only covering the existing patio slab. Bill called for a vote. We had 69 for, 5 against and 117 abstaining. The patio cover proposal passed.

Legal Issues – Bill Carl gave us an update: The case of Joe Tunis et al. v CCEHA remains Legal Issues – Bill Carl gave us an update: The case of Joe Tunis et al. v CCEHA remains open. On July 15, 2015 CCEHA's made an offer of \$50,000 to settle this case. On August 10, 2015 our lawyer informed us of a counter-offer to settle the case for \$61,528.74. The offer expired with no settlement.

On December 2, 2015 both counsels had a phone conference with Luna County Court calling for trial dates.

A non-jury trial date has been set for three days beginning on Aug 10, 2016. With a pre-trial conference scheduled for July 18, 2016.

On June 22, 2015 CCEHA was served a Petition for Declaratory Judgement by homeowner Robert Nelson. On January 21, 2016, Mr. Nelson verbally informed Gail Root, Treasurer that he will be withdrawing his lawsuit.

As of this date, we are still awaiting confirmation of this action from our attorney.

Volunteer Recognition – Bill Carl shared with the members that volunteers are so important to our community. All that we have seen done and accomplished could not have been done without the volunteers. Bill ask all current volunteers to please stand and be recognized. Bill thanked all of the volunteers both those on and off of the committees and referred to them as Heroes of the community. The Volunteer for 2015 is Rick Molitor. Rick was presented a check for \$100. Rick was very gracious and thanked everyone and he also reminded everyone of the continuing need for volunteers.

Election Results for Open Board Seats for 2016- Bill Carl shared the election results: President: Pam Fletcher, Treasurer: Ron Wolfe, and Directors: Rick Molitor and Bob Potter. **Board members for 2016 are Pam Fletcher, President; Ron Wolfe, Treasurer; Dan Welch, Secretary; Rick Molitor, Director; Bob Potter Director; with one Director position and the Vice-President position remaining open.** They

will have their monthly board meeting directly following this annual meeting as prescribed in the By Laws.

Open Discussion:

Rick opened the open forum.

Gail asked Jim Reedy about the condition of the containment pond at the end of Slice. He said that the pond is constantly overflowing and flooding his and his neighbor's property. The city engineer has told him that the pond was properly designed, but Gail maintains that the opening in the curb needs to be larger. Gail wants to know if there is any way to get the city to re-do this pond to alleviate the flooding. Jim answered that he thought this had been addressed two years ago. Gail said that they had come out with a front-end loader and Gail ask him what he was going to do and was told that they were going to make the pond bigger, but they drove off and never came back. Jim said he would take care of it.

Nancy Linendoll ask if anything could be done about owners who either will not pick up their dog's waste and/or let their dogs run loose. She ask that the board put the word out that this needs to stop. Bill ask her if she wanted this put on the agenda for the February board meeting. She agreed that this would be acceptable. Dan Welch will see that it is on the agenda.

Adjournment – Bill Carl asked for a motion to adjourn. *Motion was made and seconded. The vote was unanimous. Meeting adjourned at 10:50AM.*

Respectively Submitted, *Dan E. Welch*, CCEHA Secretary

Country Club Estates Homeowners Association

BALANCE SHEET

As of December 31, 2015

ASSETS

CURRENT ASSETS

First NM Bank - Cash \$ 7,481.96

First NM Bank - Reserves \$ 88,376.93

Total Current Assets **\$ 95,858.89**

PROPERTY AND EQUIPMENT

Club House \$ 47,900.00

Land \$ 36,386.00

Net Property and Equipment **\$ 84,286.00**

TOTAL ASSETS **\$180,144.89**

**Country Club Estates Homeowners Associat
INCOME STATEMENT**

Actual vs. Budget

	1 Month Ended December 31, 2015 Actual	12 Months Ended December 31, 2015 Actual	12 Months Ended December 31, 2015 Budget
Sales	\$ -	\$ 25,753.05	\$ 27,000.00
Assessment Income	\$ -	\$ 22.50	\$ -
Friendly Reminders	\$ -	\$ 500.00	\$ -
Fines/Legal/Liens	\$ -	\$ 185.00	\$ -
Interest Income - Reserves	\$ 30.47	\$ 115.68	\$ -
Less Returns & Allowances	\$ -	\$ -	\$ -
Total Sales	\$ 30.47	\$ 26,576.23	\$ 27,000.00
Gross Profit	\$ 30.47	\$ 26,576.23	\$ 27,000.00
Operating Expenses			
Collection Fees	\$ -	\$ 417.95	\$ 1,500.00
Coupon Costs	\$ -	\$ 126.81	\$ 500.00
Title Search	\$ -	\$ -	\$ 175.00
Website	\$ -	\$ 222.07	\$ 300.00
Accounting Fees	\$ 265.60	\$ 358.10	\$ 850.00
Legal Fees	\$ -	\$ 225.00	\$ -
Office Expense	\$ -	\$ 1,513.53	\$ 1,250.00
Community Events	\$ 300.00	\$ 986.81	\$ 1,800.00
Nomination Committee	\$ 210.66	\$ 340.31	\$ 350.00
Newsletter Services	\$ -	\$ 97.30	\$ 300.00
Insurance	\$ -	\$ 2,360.00	\$ 2,500.00
Management Fees	\$ -	\$ 2,354.00	\$ 3,530.00
Repairs and Maintenance	\$ -	\$ 1,347.50	\$ 3,080.00
Grounds and Maintenance	\$ 195.00	\$ 1,286.00	\$ 3,705.00
Taxes-Licenses	\$ -	\$ (1.00)	\$ 200.00
Federal Income Tax	\$ -	\$ 26.00	\$ 75.00
Property Tax	\$ 158.51	\$ 158.51	\$ 820.00
Telephone	\$ 690.87	\$ 1,320.09	\$ 750.00
Utilities	\$ 54.25	\$ 1,038.76	\$ 1,205.00
Operating Contingency Expenses	\$ -	\$ 600.70	\$ 1,500.00
Total Operating Expenses	\$ 1,874.89	\$ 14,778.44	\$ 24,390.00
Operating Income	\$(1,844.42)	\$ 11,797.79	\$ 2,610.00
Net Income (Loss)	\$(1,844.42)	\$ 11,797.79	\$ 2,610.00

PROPOSED - COUNTRY CLUB ESTATES BUDGET for 2016 Annual Meeting

Number of Homes/Lots = 181

RECOMMENDED -- 2016 Assessment Fee = \$150

- Two Properties w/Lienc
- 4000 2425 Play Thru \$332.65 owed to date
- 4000 2513 Fairway \$469.45 owed to date

• Act #'s

	2016 Proposed Budget	2015 Through November	2015 Approved Budget
4000 Projected Net Income from Assessments	\$27,150	\$25,753	\$27,150

• ASSOCIATION OPERATING EXPENSES

7001	Collection Fees (1.5% of lots non-pay)	\$400	\$418	\$1,600
	ACG Coupon Cost		\$127	\$600
	ACG Title Search			\$175
	ACG Management Fees		\$2,354	\$3,630
7065	Office Expense	\$1,700	\$1,614	\$1,250
7060	Filing/Accounting Fees	\$2,400	\$2,673	\$350
7130	Liability and Hazard Insurance	\$2,500	\$2,360	\$2,600
7230	Utilities (water & electric)	\$1,205	\$985	\$1,205
7215	Telephone Service	\$700	\$629	\$750
7201	Grounds and Maintenance	\$4,000	\$1,091	\$3,705
7212	Permits and Licenses	\$100		\$200
7185	Repair and Maintenance	\$3,080	\$1,348	\$3,080
	Audit & Tax Services (included in Filing/Account)			\$600
7051	Legal Fees (doc review, letters, etc)	\$450	\$225	\$0
7213	State & Federal Tax	\$50	\$26	\$75
7214	Property Tax	\$800	\$792	\$820
7251	Operating Contingency Expense	\$1,500	\$601	\$1,500
		\$18,885	\$15,041	\$21,640

		2016 PROPOSED BUDGET	2015 ACTUAL BUDGET	2015 APPROVED BUDGET
ASSOCIATION COMMITTEE EXPENSES				
	HUD Age Verification (even numbered years)	\$600	\$0	\$0
7041	Website	\$300	\$222	\$300
7101	Community Events (Activities Committee)	\$1,600	\$687	\$1,800
7111	Nomination Committee	\$400	\$130	\$350
7121	Newsletter Services (Committee)	\$600	\$97	\$300
		\$3,300	\$1,136	\$2,750
Total Association Expenses		\$22,185	\$16,177	\$24,390
		** \$4,965		\$2,760
	Capital Reserve	\$63,348		\$63,261
	Transferred from 1 st NM in DEC 2015	\$25,030		\$0
1021	Total Capital Reserve	\$88,377		\$63,261
	Operating Cash as of Jan 1, 2016			
1010	1 st NM Bank	\$7,482		\$16,548
			Premier Bk (ACG)	\$4,402
	Operating Cash Total	\$7,482		\$20,950
	Projected Law Suit Legal Fees 2016	\$0	\$0	\$20,000

**Any moneys left in Operating Cash on Feb 2017 should be moved to Capital Reserves – Cash