

CCEHA Board Meeting Minutes
January 28, 2017
45 Minutes after end of Annual Meeting
Open Forum 30 minutes after end of Annual Meeting
CCEHA Clubhouse

Call to Order: 10:55 AM

Present – Steve Westenhofer, Director; Bonnie Rosenquist, Director; Alex Chacon, Vice President; Dan Welch, President; Diane Carl, Secretary; Rick Molitor, Director; Linda Anderson, Treasurer

5 homeowners were present.

Adoption of December 2016 Minutes: Need to attach October 2016 Financial report to the minutes

7 yes votes. 0 opposed. Adopted.

January agenda change(s): 1) Adding the January 2017 web report.

Unfinished Business: None

New Business: Decide upon the time and day of month for Board Meetings in 2017.

Monthly Board Meetings changed to the fourth Saturday of each month, with the starting time of 10:00 AM. Open forum to begin at 9:45 AM.

Diane Carl made motion to approve. Rick Molitor seconded. 7 yes votes. 0 opposed. Approved.

Home Sales Update:

Alex reported that there were 6 homes sold in 2016 and 2 so far in 2017. Dan thought we had sold 10 homes. Alex said he had 6 on record.

Committee Reports:

Website: Dan reported on behalf of Dawna Diltz. The following has been updated to the website: January 2017 Activities Calendar, January and February 2017 Newsletter.

Full Report attached to the minutes.

Treasurer's Report: Linda presented the November and December 2016 P & L for approval.

November – We took in \$270 in revenues. Total Operating expenses were \$2,433. Giving a month end net loss of \$2,163.

Linda made the motion to accept the November Financials. Dan seconded. 7 yes votes. 0 opposed. Accepted.

December – We took in \$188.93 in revenues. Total Operating expenses were minimal \$641.61. Giving a month end net loss of \$452.68.

Linda made the motion to accept the December Financials. Rick seconded. 7 yes notes. 0 opposed. Accepted. Full report is attached to the minutes.

Meeting adjourned at 11:14 AM

The next regularly scheduled Board Meeting is scheduled for February 25, 2017 at 10:00 AM with open forum at 9:45 AM.

Respectfully Submitted by,

Diane Carl
CCEHA Secretary

JANUARY 2017 WEBSITE REPORT

January 1st – January 27th

UPDATES:

January Activities Calendar

January/February Newsletter

STATS:

Total page loads (2006-2017) 52,651

Year to date—517 page loads

112 Unique visitors (62 first time visitors and 50 returning visitors)

January page loads were 517 (as of January 27th)

112 Unique visitors (62 first time visitors and 50 returning visitors)

Visitors came from New Mexico, New York, California, Missouri, Illinois, Florida, Arizona, Georgia, China and Germany

Saturday January 3rd was the biggest hit day with 91 page loads

Dawna Diltz

Country Club Estates Homeowners Associat
Balance Sheet
As of November 30, 2016

Assets

Current Assets

First NM Bank - Cash	\$	13,791.41
First NM Bank - Reserves		<u>41,711.70</u>

Total Current Assets		<u>55,503.11</u>
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Property and Equipment

Club House		74,653.00
Land		<u>36,386.00</u>

Net Property and Equipment		<u>111,039.00</u>
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Total Assets		<u>\$ 166,542.11</u>
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Country Club Estates Homeowners Associat
Balance Sheet
As of November 30, 2016

Liabilities and Stockholders' Equity

Current Liabilities		
Cleaning Deposit	\$ _____	(125.00)
Total Current Liabilities		<u>(125.00)</u>
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		<u>(125.00)</u>
Stockholders' Equity		
Capital Stock	180,269.89	
Retained Earnings	<u>(13,602.78)</u>	
Total Stockholders' Equity		<u>166,667.11</u>
Total Liabilities and Stockholders' Equity		<u>\$ 166,542.11</u>

Country Club Estates Homeowners Associat
Statement of Revenue and Expenses - Income Tax Basis

	1 Month Ended November 30, 2016	11 Months Ended November 30, 2016
Sales		
Assessment Income	\$ 0.00	\$ 27,470.00
Fines/Legal/Liens	100.00	1,132.20
Lien Fees	0.00	340.00
Interest Income - Reserves	0.00	87.77
Other Income	170.00	7,111.00
PayPal Fee	0.00	(2.72)
	<hr/>	<hr/>
Total Sales	270.00	36,138.25
	<hr/>	<hr/>
Gross Profit	270.00	36,138.25
	<hr/>	<hr/>
Operating Expenses		
Capital Improvement	0.00	376.64
Collection Fees	25.00	86.25
Accounting Fees	80.81	997.39
Legal Fees	0.00	31,770.83
Office Expense	18.99	1,255.43
PayPal Accounting Fees	0.00	1.00
Community Events	360.60	1,197.90
Nomination Committee	198.39	598.62
Newsletter Services	37.82	157.87
Insurance	0.00	2,519.00
Recording Fees	0.00	50.00
Repairs and Maintenance	186.91	4,763.34
Grounds and Maintenance	546.29	3,270.30
State Income Tax	0.00	56.00
Federal Income Tax	0.00	5.00
Property Tax	786.06	786.06
Telephone	58.70	641.20
Utilities	133.86	1,054.21
Welcome Committee	0.00	53.99
Operating Contingency Expenses	0.00	100.00
	<hr/>	<hr/>
Total Operating Expenses	2,433.43	49,741.03
	<hr/>	<hr/>
Operating Income (Loss)	(2,163.43)	(13,602.78)
	<hr/>	<hr/>
Other Income (Expenses)		
	<hr/>	<hr/>
Total Other Income (Expenses)	0.00	0.00
	<hr/>	<hr/>
Net Income (Loss) Before Taxes	(2,163.43)	(13,602.78)
	<hr/>	<hr/>
Net Income (Loss)	\$ (2,163.43)	\$ (13,602.78)
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Country Club Estates Homeowners Associat
Comparative Statement of Revenue and Expenses - Income Tax Basis

	11 Months Ended November 30, 2016	11 Months Ended November 30, 2015
Sales		
Assessment Income	\$ 27,470.00	\$ 25,753.05
Friendly Reminders	0.00	22.50
Fines/Legal/Liens	1,132.20	500.00
Lien Fees	340.00	185.00
Interest Income - Reserves	87.77	85.21
Other Income	7,111.00	0.00
PayPal Fee	(2.72)	0.00
	<hr/>	<hr/>
Total Sales	36,138.25	26,545.76
	<hr/>	<hr/>
Gross Profit	36,138.25	26,545.76
	<hr/>	<hr/>
Operating Expenses		
Capital Improvement	376.64	0.00
Collection Fees	86.25	417.95
Coupon Costs	0.00	126.81
Website	0.00	222.07
Accounting Fees	997.39	92.50
Legal Fees	31,770.83	225.00
Office Expense	1,255.43	1,513.53
PayPal Accounting Fees	1.00	0.00
Community Events	1,197.90	686.81
Nomination Committee	598.62	129.65
Newsletter Services	157.87	97.30
Insurance	2,519.00	2,360.00
Management Fees	0.00	2,354.00
Recording Fees	50.00	0.00
Repairs and Maintenance	4,763.34	1,347.50
Grounds and Maintenance	3,270.30	1,091.00
State Income Tax	56.00	0.00
Taxes-Licenses	0.00	(1.00)
Federal Income Tax	5.00	26.00
Property Tax	786.06	0.00
Telephone	641.20	629.22
Utilities	1,054.21	984.51
Welcome Committee	53.99	0.00
Operating Contingency Expenses	100.00	600.70
	<hr/>	<hr/>
Total Operating Expenses	49,741.03	12,903.55
	<hr/>	<hr/>
Operating Income (Loss)	(13,602.78)	13,642.21
	<hr/>	<hr/>
Other Income (Expenses)		
	<hr/>	<hr/>
Total Other Income (Expenses)	0.00	0.00
	<hr/>	<hr/>
Net Income (Loss) Before Taxes	(13,602.78)	13,642.21
	<hr/>	<hr/>
Net Income (Loss)	\$ (13,602.78)	\$ 13,642.21
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Country Club Estates Homeowners Associat
Twelve Month Comparative Income Statement
12 Month Comparison for 2016

	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	Total
Sales													
Assessment Income	\$ 235.00	\$ 15,721.91	\$ 8,063.09	\$ 2,547.50	\$ 452.50	\$ 150.00	\$ 150.00	\$ 150.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 27,470.00
Fines/Legal/Liens	0.00	113.09	669.11	0.00	100.00	50.00	50.00	50.00	0.00	0.00	100.00	0.00	1,132.20
Lien Fees	0.00	0.00	0.00	0.00	0.00	0.00	170.00	170.00	0.00	0.00	0.00	0.00	340.00
Interest Income - Reserves	0.00	0.00	35.96	0.00	0.00	27.67	0.00	0.00	24.14	0.00	0.00	0.00	87.77
Other Income	0.00	6,771.00	0.00	0.00	85.00	0.00	0.00	0.00	85.00	0.00	170.00	0.00	7,111.00
PayPal Fee	0.00	0.00	0.00	0.00	(2.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2.72)
Total Sales	235.00	22,606.00	8,768.16	2,547.50	634.78	227.67	370.00	370.00	109.14	0.00	270.00	0.00	36,138.25
Gross Profit	235.00	22,606.00	8,768.16	2,547.50	634.78	227.67	370.00	370.00	109.14	0.00	270.00	0.00	36,138.25
Operating Expenses													
Capital Improvement	0.00	376.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	376.64
Collection Fees	0.00	0.00	0.00	50.00	11.25	0.00	0.00	0.00	0.00	0.00	25.00	0.00	86.25
Accounting Fees	80.91	85.91	183.79	80.91	80.91	80.91	80.81	80.81	80.81	80.81	80.81	0.00	997.39
Legal Fees	0.00	0.00	614.98	0.00	0.00	0.00	0.00	31,155.85	0.00	0.00	0.00	0.00	31,770.83
Office Expense	0.00	120.07	0.00	763.29	0.00	101.99	251.09	0.00	0.00	0.00	18.99	0.00	1,255.43
PayPal Accounting Fees	0.00	0.00	0.78	0.00	0.00	0.00	0.22	0.00	0.00	0.00	0.00	0.00	1.00
Community Events	0.00	0.00	163.27	315.04	51.37	0.00	90.48	35.55	181.59	0.00	360.60	0.00	1,197.90
Nomination Committee	171.35	0.00	0.00	228.88	0.00	0.00	0.00	0.00	0.00	0.00	198.39	0.00	598.62
Newsletter Services	31.72	0.00	0.00	0.00	0.00	33.66	0.00	27.18	0.00	27.49	37.82	0.00	157.87
Insurance	0.00	0.00	0.00	0.00	254.00	359.00	1,906.00	0.00	0.00	0.00	0.00	0.00	2,519.00
Recording Fees	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Repairs and Maintenance	0.00	0.00	2,912.00	458.00	160.00	200.00	160.00	326.43	200.00	160.00	186.91	0.00	4,763.34
Grounds and Maintenance	240.00	120.00	1,163.17	0.00	258.85	359.58	0.00	301.99	0.00	280.42	546.29	0.00	3,270.30
State Income Tax	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.00
Federal Income Tax	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	786.06	0.00	786.06
Telephone	57.90	58.11	58.11	58.09	51.57	58.09	58.04	65.14	58.75	58.70	58.70	0.00	641.20
Utilities	60.98	74.26	68.18	77.73	83.78	84.95	82.16	115.42	112.23	160.66	133.86	0.00	1,054.21
Welcome Committee	0.00	0.00	0.00	39.63	0.00	0.00	7.95	0.00	0.00	0.00	0.00	0.00	53.99
Operating Contingency Expenses	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Operating Expenses	742.86	834.99	5,225.28	2,071.57	951.73	1,278.18	2,686.75	32,108.37	639.79	768.08	2,433.43	0.00	49,741.03
Operating Income (Loss)	(507.86)	21,771.01	3,542.88	475.93	(316.95)	(1,050.51)	(2,316.75)	(31,738.37)	(530.65)	(768.08)	(2,163.43)	0.00	(13,602.78)
Other Income (Expenses)													
Total Other Income (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Country Club Estates Homeowners Associat
Twelve Month Comparative Income Statement
12 Month Comparison for 2016**

	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	Total
Net Income (Loss) Before Taxes	(507.86)	21,771.01	3,542.88	475.93	(316.95)	(1,050.51)	(2,316.75)	(31,738.37)	(530.65)	(768.08)	(2,163.43)	0.00	(13,602.78)
Net Income (Loss)	\$ (507.86)	\$ 21,771.01	\$ 3,542.88	\$ 475.93	\$ (316.95)	\$ (1,050.51)	\$ (2,316.75)	\$ (31,738.37)	\$ (530.65)	\$ (768.08)	\$ (2,163.43)	\$ 0.00	\$ (13,602.78)

**Country Club Estates Homeowners Associat
General Ledger**

November 1, 2016 - November 30, 2016

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1010	First NM Bank - Cash			15,954.84		
11/01/16	2038		Leighanne Wagner		(63.60)	
11/01/16	2039		Border Pest Control		(546.29)	
11/02/16	2040		LC Treasurer		(618.18)	
11/02/16	2041		LC Treasurer		(154.96)	
11/02/16	2042		LC Treasurer		(12.92)	
11/02/16	2043		Diane Carl		(77.00)	
11/02/16	2044		Deborah Raynor		(80.00)	
11/02/16	2045		Dan Welch		(25.00)	
11/08/16	2046		Leighanne Wagner		(86.91)	
11/08/16	2047		Sandra Walker		(80.00)	
11/11/16	2048		Maria Andrade		(160.00)	
11/11/16	2049		Tamara Hurt CPA		(80.81)	
11/11/16	2050		Joyce Reynolds		(37.82)	
11/17/16	2051		Diane Carl		(18.99)	
11/17/16	2052		Barbara Root		(74.24)	
11/29/16	2053		Barbara Root		(124.15)	
11/30/16	1		Total Drafts		(192.56)	
11/30/16	2		Deposit		270.00	
			Totals for 1010		<u>(2,163.43)</u>	<u>13,791.41</u>
1021	First NM Bank - Reserves			41,711.70		
			Totals for 1021		<u>0.00</u>	<u>41,711.70</u>
1105	Club House			74,653.00		
			Totals for 1105		<u>0.00</u>	<u>74,653.00</u>
1130	Land			36,386.00		
			Totals for 1130		<u>0.00</u>	<u>36,386.00</u>
2150	Cleaning Deposit			125.00		
			Totals for 2150		<u>0.00</u>	<u>125.00</u>
3198	Fund Balance			(180,269.89)		
			Totals for 3198		<u>0.00</u>	<u>(180,269.89)</u>
4000	Assessment Income			(27,470.00)		
			Totals for 4000		<u>0.00</u>	<u>(27,470.00)</u>
4020	Fines/Legal/Liens			(1,032.20)		
11/30/16	2		Late Fee		(100.00)	
			Totals for 4020		<u>(100.00)</u>	<u>(1,132.20)</u>
4030	Lien Fees			(340.00)		
			Totals for 4030		<u>0.00</u>	<u>(340.00)</u>
4200	Interest Income - Reserves			(87.77)		
			Totals for 4200		<u>0.00</u>	<u>(87.77)</u>
4230	Other Income			(6,941.00)		
11/30/16	2		Transfer Fee		(170.00)	
			Totals for 4230		<u>(170.00)</u>	<u>(7,111.00)</u>
4235	PayPal Fee			2.72		
			Totals for 4235		<u>0.00</u>	<u>2.72</u>
7000	Capital Improvement			376.64		
			Totals for 7000		<u>0.00</u>	<u>376.64</u>

**Country Club Estates Homeowners Associat
General Ledger**

November 1, 2016 - November 30, 2016

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7001	Collection Fees			61.25		
11/02/16	2045		Dan Welch		25.00	
			Totals for 7001		<u>25.00</u>	<u>86.25</u>
7050	Accounting Fees			916.58		
11/11/16	2049		Tamara Hurt CPA		80.81	
			Totals for 7050		<u>80.81</u>	<u>997.39</u>
7051	Legal Fees			31,770.83		
			Totals for 7051		<u>0.00</u>	<u>31,770.83</u>
7065	Office Expense			1,236.44		
11/17/16	2051		Diane Carl		18.99	
			Totals for 7065		<u>18.99</u>	<u>1,255.43</u>
7070	PayPal Accounting Fees			1.00		
			Totals for 7070		<u>0.00</u>	<u>1.00</u>
7101	Community Events			837.30		
11/01/16	2038		Leighanne Wagner		63.60	
11/02/16	2043		Diane Carl		77.00	
11/02/16	2044		Deborah Raynor		80.00	
11/08/16	2046		Leighanne Wagner		60.00	
11/08/16	2047		Sandra Walker		80.00	
			Totals for 7101		<u>360.60</u>	<u>1,197.90</u>
7111	Nomination Committee			400.23		
11/17/16	2052		Barbara Root		74.24	
11/29/16	2053		Barbara Root		124.15	
			Totals for 7111		<u>198.39</u>	<u>598.62</u>
7121	Newsletter Services			120.05		
11/11/16	2050		Joyce Reynolds		37.82	
			Totals for 7121		<u>37.82</u>	<u>157.87</u>
7130	Insurance			2,519.00		
			Totals for 7130		<u>0.00</u>	<u>2,519.00</u>
7180	Recording Fees			50.00		
			Totals for 7180		<u>0.00</u>	<u>50.00</u>
7185	Repairs and Maintenance			4,576.43		
11/08/16	2046		Leighanne Wagner		26.91	
11/11/16	2048		Maria Andrade		160.00	
			Totals for 7185		<u>186.91</u>	<u>4,763.34</u>
7201	Grounds and Maintenance			2,724.01		
11/01/16	2039		Border Pest Control		546.29	
			Totals for 7201		<u>546.29</u>	<u>3,270.30</u>
7211	State Income Tax			56.00		
			Totals for 7211		<u>0.00</u>	<u>56.00</u>
7213	Federal Income Tax			5.00		
			Totals for 7213		<u>0.00</u>	<u>5.00</u>
7214	Property Tax			0.00		

**Country Club Estates Homeowners Associat
General Ledger**

November 1, 2016 - November 30, 2016

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
11/02/16	2040		LC Treasurer		618.18	
11/02/16	2041		LC Treasurer		154.96	
11/02/16	2042		LC Treasurer		12.92	
Totals for 7214					<u>786.06</u>	<u>786.06</u>
7215 Telephone				582.50		
11/30/16	1		CenturyLink		58.70	
Totals for 7215					<u>58.70</u>	<u>641.20</u>
7230 Utilities				920.35		
11/30/16	1		City of Deming		20.43	
11/30/16	1		City of Deming		71.72	
11/30/16	1		Columbus Electric		41.71	
Totals for 7230					<u>133.86</u>	<u>1,054.21</u>
7240 Welcome Committee				53.99		
Totals for 7240					<u>0.00</u>	<u>53.99</u>
7251 Operating Contingency Expenses				100.00		
Totals for 7251					<u>0.00</u>	<u>100.00</u>
Report Total						<u>0.00</u>
Net Profit/(Loss)						
Current Period			(2,163.43)			
Year-to-Date			<u>(13,602.78)</u>			

Distribution count = 41

**Country Club Estates Homeowners Associat
Trial Balance - Condensed**

Account	Type	Description	1 Month Ended	11 Months Ended
			November 30, 2016	November 30, 2016
			Adjusted Balance	
1010	A	First NM Bank - Cash	(2,163.43)	13,791.41
1021	A	First NM Bank - Reserves	0.00	41,711.70
1105	A	Club House	0.00	74,653.00
1130	A	Land	0.00	36,386.00
2150	L	Cleaning Deposit	0.00	125.00
3198	Q	Fund Balance	0.00	(180,269.89)
4000	R	Assessment Income	0.00	(27,470.00)
4020	R	Fines/Legal/Liens	(100.00)	(1,132.20)
4030	R	Lien Fees	0.00	(340.00)
4200	R	Interest Income - Reserves	0.00	(87.77)
4230	R	Other Income	(170.00)	(7,111.00)
4235	R	PayPal Fee	0.00	2.72
7000	E	Capital Improvement	0.00	376.64
7001	E	Collection Fees	25.00	86.25
7050	E	Accounting Fees	80.81	997.39
7051	E	Legal Fees	0.00	31,770.83
7065	E	Office Expense	18.99	1,255.43
7070	E	PayPal Accounting Fees	0.00	1.00
7101	E	Community Events	360.60	1,197.90
7111	E	Nomination Committee	198.39	598.62
7121	E	Newsletter Services	37.82	157.87
7130	E	Insurance	0.00	2,519.00
7180	E	Recording Fees	0.00	50.00
7185	E	Repairs and Maintenance	186.91	4,763.34
7201	E	Grounds and Maintenance	546.29	3,270.30
7211	E	State Income Tax	0.00	56.00
7213	E	Federal Income Tax	0.00	5.00
7214	E	Property Tax	786.06	786.06
7215	E	Telephone	58.70	641.20
7230	E	Utilities	133.86	1,054.21
7240	E	Welcome Committee	0.00	53.99
7251	E	Operating Contingency Expenses	0.00	100.00
Totals			<u>0.00</u>	<u>0.00</u>
Net Profit/(Loss)			<u>(2,163.43)</u>	<u>(13,602.78)</u>

CCEHA Profit & Loss Budget vs. Actual

November 30, 2016

Income				November	YTD	Budget	Budg. vs Actual
Annual Assessments				\$ -	\$ 27,470.00	\$ 27,150.00	\$ (320.00)
Late Fees				\$ 100.00	\$ 1,132.20		\$ (1,132.20)
Rental Income - Clubhouse				\$ -	\$ -		\$ -
Interest Income				\$ -	\$ 87.77		\$ (87.77)
Other income/ Documents at closing				\$ 170.00	\$ 7,448.28		\$ (7,448.28)
Total Income				\$ 270.00	\$ 36,138.25	\$ 27,150.00	\$ (8,988.25)
Expenses							
Association Expense							
Capital Improvements				\$ -	\$ 376.64		
Recording Fee				\$ 25.00	\$ 75.00	\$ 400.00	
Paypal Accounting Fee & Collection fee				\$ -	\$ 62.25		
Bookkeeping				\$ 80.81	\$ 997.39	\$ 2,400.00	\$ 1,402.61
State & Federal tax				\$ -	\$ 61.00	\$ 50.00	\$ (11.00)
Legal Fees				\$ -	\$ 31,770.83	\$ 450.00	\$ (31,320.83)
Licenses & Permits				\$ -	\$ -	\$ 100.00	\$ 100.00
Insurance (3)				\$ -	\$ 2,519.00	\$ 2,500.00	\$ (19.00)
Office expense				\$ 18.99	\$ 1,255.43	\$ 1,700.00	\$ 444.57
Taxes & Property Tax				\$ 786.06	\$ 786.06	\$ 800.00	\$ 13.94
Telephone				\$ 58.70	\$ 641.20	\$ 700.00	\$ 58.80
Operating Contingency				\$ -	\$ 100.00	\$ 1,500.00	\$ 1,400.00
Utilities							
Electric				\$ 41.71			
Water & Gas				\$ 92.15			
Total Utilities				\$ 133.86	\$ 1,054.21	\$ 1,205.00	\$ 150.79
Total Association Expense				\$ 1,103.42	\$ 39,699.01	\$ 11,805.00	\$ (27,780.12)
Committee Expense							
Web				\$ -		\$ 300.00	
Activities				\$ 360.60	\$ 1,197.90	\$ 1,500.00	\$ 302.10
Architectural				\$ -		\$ -	\$ -
News Letter				\$ 37.82	\$ 157.87	\$ 600.00	\$ 442.13
Election				\$ 198.39	\$ 598.62	\$ 400.00	\$ (198.62)
Facilities							\$ -
Club house maintenance & clean				\$ 186.91	\$ 4,763.34	\$ 3,080.00	\$ (1,683.34)
Grounds and Maintenance				\$ 546.29	\$ 3,270.30	\$ 4,000.00	\$ 729.70
Total Facilities				\$ 733.20	\$ 8,033.64	\$ 7,080.00	\$ (953.64)
HUD age verification				\$ -		\$ 500.00	\$ 500.00
Welcome				\$ -	\$ 53.99	\$ -	\$ (53.99)
Total Committee Expenses				\$ 1,330.01	\$ 10,042.02	\$ 10,380.00	\$ 37.98
Total Expenses				\$ 2,433.43	\$ 49,741.03	\$ 22,185.00	\$ (27,556.03)
Net Profit or Loss				\$ (2,163.43)	\$ (13,602.78)	\$ 4,965.00	

**Country Club Estates Homeowners Associat
Trial Balance - Condensed**

Account	Type	Description	1 Month Ended	12 Months Ended
			December 31, 2016	December 31, 2016
			Adjusted Balance	
1010	A	First NM Bank - Cash	(471.61)	13,319.80 ✓
1021	A	First NM Bank - Reserves	18.93	41,730.63 ✓
1105	A	Club House	0.00	74,653.00
1130	A	Land	0.00	36,386.00
2150	L	Cleaning Deposit	0.00	125.00
3198	Q	Fund Balance	0.00	(180,269.89)
4000	R	Assessment Income	0.00	(27,470.00)
4020	R	Fines/Legal/Liens	0.00	(1,132.20)
4030	R	Lien Fees	0.00	(340.00)
4200	R	Interest Income - Reserves	(18.93)	(106.70)
4230	R	Other Income	(170.00)	(7,281.00)
4235	R	PayPal Fee	0.00	2.72
7000	E	Capital Improvement	0.00	376.64
7001	E	Collection Fees	0.00	86.25
7050	E	Accounting Fees	80.81	1,078.20
7051	E	Legal Fees	0.00	31,770.83
7065	E	Office Expense	22.00	1,277.43
7070	E	PayPal Accounting Fees	0.00	1.00
7101	E	Community Events	101.96	1,299.86
7111	E	Nomination Committee	86.35	684.97
7121	E	Newsletter Services	0.00	157.87
7130	E	Insurance	0.00	2,519.00
7180	E	Recording Fees	0.00	50.00
7185	E	Repairs and Maintenance	160.00	4,923.34
7201	E	Grounds and Maintenance	0.00	3,270.30
7211	E	State Income Tax	0.00	56.00
7213	E	Federal Income Tax	0.00	5.00
7214	E	Property Tax	0.00	786.06
7215	E	Telephone	58.70	699.90
7230	E	Utilities	131.79	1,186.00
7240	E	Welcome Committee	0.00	53.99
7251	E	Operating Contingency Expenses	0.00	100.00
Totals			<u>0.00</u>	<u>0.00</u>
Net Profit/(Loss)			<u>(452.68)</u>	<u>(14,055.46)</u>

Country Club Estates Homeowners Associat
Balance Sheet
As of December 31, 2016

Assets

Current Assets

First NM Bank - Cash	\$	13,319.80
First NM Bank - Reserves		<u>41,730.63</u>

Total Current Assets		<u>55,050.43</u>
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Property and Equipment

Club House		74,653.00
Land		<u>36,386.00</u>

Net Property and Equipment		<u>111,039.00</u>
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Total Assets		<u>\$ 166,089.43</u>
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Country Club Estates Homeowners Associat
Balance Sheet
As of December 31, 2016

Liabilities and Stockholders' Equity

Current Liabilities		
Cleaning Deposit	\$	(125.00)
Total Current Liabilities		<u>(125.00)</u>
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		<u>(125.00)</u>
Stockholders' Equity		
Capital Stock	180,269.89	
Retained Earnings	<u>(14,055.46)</u>	
Total Stockholders' Equity		<u>166,214.43</u>
Total Liabilities and Stockholders' Equity	\$	<u><u>166,089.43</u></u>

Country Club Estates Homeowners Associat
Statement of Revenue and Expenses - Income Tax Basis

	1 Month Ended December 31, 2016	12 Months Ended December 31, 2016
Sales		
Assessment Income	\$ 0.00	\$ 27,470.00
Fines/Legal/Liens	0.00	1,132.20
Lien Fees	0.00	340.00
Interest Income - Reserves	18.93	106.70
Other Income	170.00	7,281.00
PayPal Fee	<u>0.00</u>	<u>(2.72)</u>
Total Sales	<u>188.93</u>	<u>36,327.18</u>
Gross Profit	<u>188.93</u>	<u>36,327.18</u>
Operating Expenses		
Capital Improvement	0.00	376.64
Collection Fees	0.00	86.25
Accounting Fees	80.81	1,078.20
Legal Fees	0.00	31,770.83
Office Expense	22.00	1,277.43
PayPal Accounting Fees	0.00	1.00
Community Events	101.96	1,299.86
Nomination Committee	86.35	684.97
Newsletter Services	0.00	157.87
Insurance	0.00	2,519.00
Recording Fees	0.00	50.00
Repairs and Maintenance	160.00	4,923.34
Grounds and Maintenance	0.00	3,270.30
State Income Tax	0.00	56.00
Federal Income Tax	0.00	5.00
Property Tax	0.00	786.06
Telephone	58.70	699.90
Utilities	131.79	1,186.00
Welcome Committee	0.00	53.99
Operating Contingency Expenses	<u>0.00</u>	<u>100.00</u>
Total Operating Expenses	<u>641.61</u>	<u>50,382.64</u>
Operating Income (Loss)	<u>(452.68)</u>	<u>(14,055.46)</u>
Other Income (Expenses)		
Total Other Income (Expenses)	<u>0.00</u>	<u>0.00</u>
Net Income (Loss) Before Taxes	<u>(452.68)</u>	<u>(14,055.46)</u>
Net Income (Loss)	<u>\$ (452.68)</u>	<u>\$ (14,055.46)</u>

Country Club Estates Homeowners Associat
Comparative Statement of Revenue and Expenses - Income Tax Basis

	12 Months Ended December 31, 2016	12 Months Ended December 31, 2015
Sales		
Assessment Income	\$ 27,470.00	\$ 25,753.05
Friendly Reminders	0.00	22.50
Fines/Legal/Liens	1,132.20	500.00
Lien Fees	340.00	185.00
Interest Income - Reserves	106.70	115.68
Other Income	7,281.00	0.00
PayPal Fee	(2.72)	0.00
	36,327.18	26,576.23
Total Sales	36,327.18	26,576.23
Gross Profit	36,327.18	26,576.23
Operating Expenses		
Capital Improvement	376.64	0.00
Collection Fees	86.25	417.95
Coupon Costs	0.00	126.81
Website	0.00	222.07
Accounting Fees	1,078.20	358.10
Legal Fees	31,770.83	225.00
Office Expense	1,277.43	1,513.53
PayPal Accounting Fees	1.00	0.00
Community Events	1,299.86	986.81
Nomination Committee	684.97	340.31
Newsletter Services	157.87	97.30
Insurance	2,519.00	2,360.00
Management Fees	0.00	2,354.00
Recording Fees	50.00	0.00
Repairs and Maintenance	4,923.34	1,347.50
Grounds and Maintenance	3,270.30	1,286.00
State Income Tax	56.00	0.00
Taxes-Licenses	0.00	(1.00)
Federal Income Tax	5.00	26.00
Property Tax	786.06	158.51
Telephone	699.90	1,320.09
Utilities	1,186.00	1,038.76
Welcome Committee	53.99	0.00
Operating Contingency Expenses	100.00	600.70
	50,382.64	14,778.44
Total Operating Expenses	50,382.64	14,778.44
Operating Income (Loss)	(14,055.46)	11,797.79
Other Income (Expenses)		
	0.00	0.00
Total Other Income (Expenses)	0.00	0.00
Net Income (Loss) Before Taxes	(14,055.46)	11,797.79
Net Income (Loss)	\$ (14,055.46)	\$ 11,797.79

**Country Club Estates Homeowners Associat
Twelve Month Comparative Income Statement
12 Month Comparison for 2016**

	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	Total
Sales													
Assessment Income	\$ 235.00	\$ 15,721.91	\$ 8,063.09	\$ 2,547.50	\$ 452.50	\$ 150.00	\$ 150.00	\$ 150.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 27,470.00
Fines/Legal/Liens	0.00	113.09	669.11	0.00	100.00	50.00	50.00	50.00	0.00	0.00	100.00	0.00	1,132.20
Lien Fees	0.00	0.00	0.00	0.00	0.00	0.00	170.00	170.00	0.00	0.00	0.00	0.00	340.00
Interest Income - Reserves	0.00	0.00	35.96	0.00	0.00	27.67	0.00	0.00	24.14	0.00	0.00	18.93	106.70
Other Income	0.00	6,771.00	0.00	0.00	85.00	0.00	0.00	0.00	85.00	0.00	170.00	170.00	7,281.00
PayPal Fee	0.00	0.00	0.00	0.00	(2.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2.72)
Total Sales	235.00	22,606.00	8,768.16	2,547.50	634.78	227.67	370.00	370.00	109.14	0.00	270.00	188.93	36,327.18
Gross Profit	235.00	22,606.00	8,768.16	2,547.50	634.78	227.67	370.00	370.00	109.14	0.00	270.00	188.93	36,327.18
Operating Expenses													
Capital Improvement	0.00	376.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	376.64
Collection Fees	0.00	0.00	0.00	50.00	11.25	0.00	0.00	0.00	0.00	0.00	25.00	0.00	86.25
Accounting Fees	80.91	85.91	183.79	80.91	80.91	80.91	80.81	80.81	80.81	80.81	80.81	80.81	1,078.20
Legal Fees	0.00	0.00	614.98	0.00	0.00	0.00	0.00	31,155.85	0.00	0.00	0.00	0.00	31,770.83
Office Expense	0.00	120.07	0.00	763.29	0.00	101.99	251.09	0.00	0.00	0.00	18.99	22.00	1,277.43
PayPal Accounting Fees	0.00	0.00	0.78	0.00	0.00	0.00	0.22	0.00	0.00	0.00	0.00	0.00	1.00
Community Events	0.00	0.00	163.27	315.04	51.37	0.00	90.48	35.55	181.59	0.00	360.60	101.96	1,299.86
Nomination Committee	171.35	0.00	0.00	228.88	0.00	0.00	0.00	0.00	0.00	0.00	198.39	86.35	684.97
Newsletter Services	31.72	0.00	0.00	0.00	0.00	33.66	0.00	27.18	0.00	27.49	37.82	0.00	157.87
Insurance	0.00	0.00	0.00	0.00	254.00	359.00	1,906.00	0.00	0.00	0.00	0.00	0.00	2,519.00
Recording Fees	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Repairs and Maintenance	0.00	0.00	2,912.00	458.00	160.00	200.00	160.00	326.43	200.00	160.00	186.91	160.00	4,923.34
Grounds and Maintenance	240.00	120.00	1,163.17	0.00	258.85	359.58	0.00	301.99	0.00	280.42	546.29	0.00	3,270.30
State Income Tax	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.00
Federal Income Tax	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	786.06	0.00	786.06
Telephone	57.90	58.11	58.11	58.09	51.57	58.09	58.04	65.14	58.75	58.70	58.70	58.70	699.90
Utilities	60.98	74.26	68.18	77.73	83.78	84.95	82.16	115.42	112.23	160.66	133.86	131.79	1,186.00
Welcome Committee	0.00	0.00	0.00	39.63	0.00	0.00	7.95	0.00	6.41	0.00	0.00	0.00	53.99
Operating Contingency Expenses	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Operating Expenses	742.86	834.99	5,225.28	2,071.57	951.73	1,278.18	2,686.75	32,108.37	639.79	768.08	2,433.43	641.61	50,382.64
Operating Income (Loss)	(507.86)	21,771.01	3,542.88	475.93	(316.95)	(1,050.51)	(2,316.75)	(31,738.37)	(530.65)	(768.08)	(2,163.43)	(452.68)	(14,055.46)
Other Income (Expenses)													
Total Other Income (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Country Club Estates Homeowners Associat
Twelve Month Comparative Income Statement
12 Month Comparison for 2016**

	01/31/16	02/29/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	Total
Net Income (Loss) Before Taxes	(507.86)	21,771.01	3,542.88	475.93	(316.95)	(1,050.51)	(2,316.75)	(31,738.37)	(530.65)	(768.08)	(2,163.43)	(452.68)	(14,055.46)
Net Income (Loss)	\$ (507.86)	\$ 21,771.01	\$ 3,542.88	\$ 475.93	\$ (316.95)	\$ (1,050.51)	\$ (2,316.75)	\$ (31,738.37)	\$ (530.65)	\$ (768.08)	\$ (2,163.43)	\$ (452.68)	\$ (14,055.46)

**Country Club Estates Homeowners Associat
General Ledger**

December 1, 2016 - December 31, 2016

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1010	First NM Bank - Cash			13,791.41		
12/06/16	2054		Maria Andrade		(160.00)	
12/06/16	2055		Tamara G. Hurt, CPA		(80.81)	
12/14/16	2056		Kate McKelevey		(101.96)	
12/14/16	2057		Dan Welch		(22.00)	
12/14/16	2058		Diane Carl		(86.35)	
12/31/16	1		Total Drafts		(190.49)	
12/31/16	2		Deposit		170.00	
			Totals for 1010		<u>(471.61)</u>	<u>13,319.80</u>
1021	First NM Bank - Reserves			41,711.70		
12/31/16	2		Deposit		18.93	
			Totals for 1021		<u>18.93</u>	<u>41,730.63</u>
1105	Club House			74,653.00		
			Totals for 1105		<u>0.00</u>	<u>74,653.00</u>
1130	Land			36,386.00		
			Totals for 1130		<u>0.00</u>	<u>36,386.00</u>
2150	Cleaning Deposit			125.00		
			Totals for 2150		<u>0.00</u>	<u>125.00</u>
3198	Fund Balance			(180,269.89)		
			Totals for 3198		<u>0.00</u>	<u>(180,269.89)</u>
4000	Assessment Income			(27,470.00)		
			Totals for 4000		<u>0.00</u>	<u>(27,470.00)</u>
4020	Fines/Legal/Liens			(1,132.20)		
			Totals for 4020		<u>0.00</u>	<u>(1,132.20)</u>
4030	Lien Fees			(340.00)		
			Totals for 4030		<u>0.00</u>	<u>(340.00)</u>
4200	Interest Income - Reserves			(87.77)		
12/31/16	2		Interest		(18.93)	
			Totals for 4200		<u>(18.93)</u>	<u>(106.70)</u>
4230	Other Income			(7,111.00)		
12/31/16	2		Transfer Fee		(170.00)	
			Totals for 4230		<u>(170.00)</u>	<u>(7,281.00)</u>
4235	PayPal Fee			2.72		
			Totals for 4235		<u>0.00</u>	<u>2.72</u>
7000	Capital Improvement			376.64		
			Totals for 7000		<u>0.00</u>	<u>376.64</u>
7001	Collection Fees			86.25		
			Totals for 7001		<u>0.00</u>	<u>86.25</u>
7050	Accounting Fees			997.39		
12/06/16	2055		Tamara G. Hurt, CPA		80.81	
			Totals for 7050		<u>80.81</u>	<u>1,078.20</u>
7051	Legal Fees			31,770.83		
			Totals for 7051		<u>0.00</u>	<u>31,770.83</u>

**Country Club Estates Homeowners Associat
General Ledger**

December 1, 2016 - December 31, 2016

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7065	Office Expense			1,255.43		
12/14/16	2057		Dan Welch		22.00	
			Totals for 7065		<u>22.00</u>	<u>1,277.43</u>
7070	PayPal Accounting Fees			1.00		
			Totals for 7070		<u>0.00</u>	<u>1.00</u>
7101	Community Events			1,197.90		
12/14/16	2056		Kate McKelevey		101.96	
			Totals for 7101		<u>101.96</u>	<u>1,299.86</u>
7111	Nomination Committee			598.62		
12/14/16	2058		Diane Carl		86.35	
			Totals for 7111		<u>86.35</u>	<u>684.97</u>
7121	Newsletter Services			157.87		
			Totals for 7121		<u>0.00</u>	<u>157.87</u>
7130	Insurance			2,519.00		
			Totals for 7130		<u>0.00</u>	<u>2,519.00</u>
7180	Recording Fees			50.00		
			Totals for 7180		<u>0.00</u>	<u>50.00</u>
7185	Repairs and Maintenance			4,763.34		
12/06/16	2054		Maria Andrade		160.00	
			Totals for 7185		<u>160.00</u>	<u>4,923.34</u>
7201	Grounds and Maintenance			3,270.30		
			Totals for 7201		<u>0.00</u>	<u>3,270.30</u>
7211	State Income Tax			56.00		
			Totals for 7211		<u>0.00</u>	<u>56.00</u>
7213	Federal Income Tax			5.00		
			Totals for 7213		<u>0.00</u>	<u>5.00</u>
7214	Property Tax			786.06		
			Totals for 7214		<u>0.00</u>	<u>786.06</u>
7215	Telephone			641.20		
12/31/16	1		CenturyLink		58.70	
			Totals for 7215		<u>58.70</u>	<u>699.90</u>
7230	Utilities			1,054.21		
12/31/16	1		City of Deming		16.81	
12/31/16	1		City of Deming		74.51	
12/31/16	1		Columbus Electric		40.47	
			Totals for 7230		<u>131.79</u>	<u>1,186.00</u>
7240	Welcome Committee			53.99		
			Totals for 7240		<u>0.00</u>	<u>53.99</u>
7251	Operating Contingency Expenses			100.00		
			Totals for 7251		<u>0.00</u>	<u>100.00</u>
			Report Total			<u>0.00</u>

**Country Club Estates Homeowners Associat
General Ledger**

December 1, 2016 - December 31, 2016

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Net Profit/(Loss)						
Current Period			(452.68)			
Year-to-Date			<u>(14,055.46)</u>			

Distribution count = 19