

CCEHA Board Meeting Minutes
May 25, 2016
CCEHA Clubhouse

Call to Order: 4:57 P.M.

Present – Rick Molitor, Director; Linda Anderson, Treasurer; Bob Potter, Director; Dan Welch, President; Diane Carl, Secretary; Alex Chacon, Vice President; Clete Jackson, Director

2 homeowners were present.

Adoption of April 2016 Minutes: *No changes to April 2016 minutes. Adopted as published.*

May agenda change(s): *No changes to May 2016 agenda.*

Unfinished Business: *Adopt amended March 2016 Financial Statement. There was a correction made to the March Financials. Removed the Pay Pal line item from the Income Statement and moved it to Assessment Income. No other errors. No other changes were made. Bob made motion to accept. Rick seconded.*

New Business:

No new business

Committee Reports:

Welcome: *No report.*

Facilities: Dennis – *nothing to report*

Activities: Diane – reported on the upcoming activities for June. Card Bingo and Ladies Luncheon. *Full report is attached to minutes.*

Newsletter: *No report.*

Architectural: Donna Potter reported that for the month of May they had two actions. 1) Installation of a watering system, and 2) Installation of an awning. *A full report is attached to minutes.*

Website: Dan reported on behalf of Dawna Diltz. Total page loads and web visitor information. The following has been updated to the website: Activities calendar was added to the website. *A full report is attached to the minutes.*

Update Committee Board Liaisons: Suggested by Bob, taken up by Dan. We do not have full Complement Board Liaisons for the different committees. The liaisons are as follows:

Welcome – Rick Molitor

Facilities – Dan Welch

Activities – Diane Carl
Architectural – Rick Molitor

Newsletter – Linda Anderson
Website – Dan Welch

HUD Report: Dan reported that we are currently at 93% of homes occupied with at least one person over age 55. Homes occupied with no one over 55 is at 7%. *A full report is attached to the minutes.*

Home Sales Update: Alex received a phone call from a realtor, regarding the possible sale of a home to an under age 55 person. This person is a Federal Law Enforcement officer, single and has no intentions of having children. Dan called this realtor back, and told her that we cannot approve the sale of a home to this person under age 55 and explained the reason why.

Treasurer's Report: Linda presented the April 2016 P & L for approval. *Linda made the motion to accept the April P & L. Bob seconded it. Accepted. A full report is attached to the minutes.*

Decision about Liens on Non-Dues Payers: Linda reported that there are several people who did not pay either the regular homeowner assessment fees, or the \$50 late fee. A decision needed to be made with regards to sending these people out one more notice, or put a lien on their home. After discussion, *Dan made a motion* to send out one more notice to these people, (registered letter), explaining that if dues are not paid by the end of June, a lien would be placed on their home in July. *Bob seconded. Motion carried.*

Legal Update: Dan reported on the Nelson vs. CCEHA. Gail Root, Bill Carl and Dan Welch met at the courthouse with our attorney on May 24th at 9:00 a.m. As soon as Nelsons lawyer walked into the courthouse he asked to speak with our attorney in private. Resolution outlined below.

“The Nelson Declaratory Judgement was resolved in the court room prior to the trial. It was agreed that Mr. Nelson had ample opportunity to speak at the annual meeting and that per Article III of our bylaws, he was not allowed to request a vote of the members who were present. It was further stipulated that all requests for records be mailed to the corporate address of 3209 Wedge. Also, Mr. Nelson can review the requested documents most of which are at our attorney's office in Las Cruces within 10 days of receiving his request. We have no idea yet as to the association's expense for this needless action.”

The other case is still scheduled for August 10th.

Meeting adjourned at 5:27 P.M.

Next regularly scheduled Board meeting is June 22, 2016 at 5:00 PM with open forum at 4:45. Councilman Victor Cruz will be in attendance to discuss the solid waste options.

Respectfully Submitted,

Diane Carl
CCEHA Secretary

Activity Committee Report
May 25, 2016

Reminder:

Card Bingo is Thursday, June 2nd at 6:00. Bring a snack to share and whatever you would like to drink. Bring 12 quarters, 1 for each game. And, each team will need to bring a deck of cards.

Ladies Lunch will be on Wednesday, June 15th at Burgers, Brownies & Beer, Oh My! In Silver. Meet at the club house at 10:15 to car pool.

COUNTRY CLUB ESTATES HOMEOWNERS ASSOCIATION
MONTHLY REPORT OF THE ARCHITECTURAL COMMITTEE

Date May 24, 2016

To: CCEHA Board

From: Architectural Committee

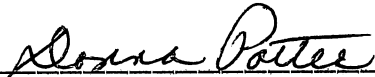
REPORT ON PETITIONS, APPLICATIONS, AND ACTION

REPORTING PERIOD May, 2016

2 Actions

Installation of watering system

Awning installed over back garage door.



Donna Potter, Chairman
Architectural Committee

MAY 2016 WEBSITE REPORT

May 1st – May 24th

UPDATES:

May Activity Calendars

February Board Meeting Minutes

STATS:

Total page loads (2006-2016) 49,411

Year to date—2,779 page loads

886 Unique visitors (547 first time visitors and 339 returning visitors)

May page loads were 312 (as of May 24th)

126 Unique visitors (93 first time visitors and 33 returning visitors)

Visitors came from New Mexico, Florida, Louisiana, California, Texas, Washington, Moscow and Russia Federation

Monday May 6th was the biggest hit day with 61 page loads

Dawna Diltz

**HUD 80% Occupancy Report Summary
5/26/2016**

Number of Homes Built:	171	
Number of Occupied Homes:	167	
Homes Occupied with at Least One Over 55:	155	93%
Homes Occupied with No One Over 55:	12	7%
Number of Rentals Included in this Summary:	17	
Number of Vacant Homes NOT Included in this Summary**:	9	
Owned Lots w/o Homes NOT Included in this Summary:	9	

**HUD states that a home is considered vacant when the owner has not occupied the residence at anytime during the preceding year or has moved out and put the home up for sale. HUD does not consider vacant (unoccupied) homes as part of the over/under 55 requirement. As such, they are NOT considered in this Summary.

Country Club Estates Homeowners Associat

BALANCE SHEET

As of March 31, 2016

ASSETS

CURRENT ASSETS

First NM Bank - Cash \$ 32,252.03

First NM Bank - Reserves 61,659.89

Total Current Assets 93,911.92

PROPERTY AND EQUIPMENT

Club House 74,653.00

Land 36,386.00

Net Property and Equipment 111,039.00

TOTAL ASSETS \$ 204,950.92

Country Club Estates Homeowners Associat
BALANCE SHEET
As of March 31, 2016

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Cleaning Deposit \$ (125.00)

Total Current Liabilities (125.00)

LONG-TERM LIABILITIES

Total Liabilities (125.00)

STOCKHOLDERS' EQUITY

Fund Balance 180,269.89

Retained Earnings 24,806.03

Total Stockholders' Equity 205,075.92

**TOTAL LIABILITIES AND
STOCKHOLDERS' EQUITY** \$ 204,950.92

Country Club Estates Homeowners Associat
INCOME STATEMENT
For the 1 Month and 3 Months Ended March 31, 2016

	1 Month Ended March 31, 2016	%	3 Months Ended March 31, 2016	%
Sales				
Assessment Income	\$ 8,063.09	91.96	\$ 24,020.00	75.99
Fines/Legal/Liens	669.11	7.63	782.20	2.47
Interest Income - Reserves	35.96	0.41	35.96	0.11
Other Income	0.00	0.00	6,771.00	21.42
Less Returns & Allowances	0.00	0.00	0.00	0.00
Total Sales	<u>8,768.16</u>	<u>100.00</u>	<u>31,609.16</u>	<u>100.00</u>
Gross Profit	<u>8,768.16</u>	<u>100.00</u>	<u>31,609.16</u>	<u>100.00</u>
Operating Expenses				
Capital Improvement	0.00	0.00	376.64	5.54
Accounting Fees	183.79	3.52	350.61	5.15
Legal Fees	614.98	11.77	614.98	9.04
Office Expense	0.00	0.00	120.07	1.76
PayPal Accounting Fees	0.78	0.01	0.78	0.01
Community Events	163.27	3.12	163.27	2.40
Nomination Committee	0.00	0.00	171.35	2.52
Newsletter Services	0.00	0.00	31.72	0.47
Repairs and Maintenance	2,912.00	55.73	2,912.00	42.80
Grounds and Maintenance	1,163.17	22.26	1,523.17	22.39
State Income Tax	56.00	1.07	56.00	0.82
Federal Income Tax	5.00	0.10	5.00	0.07
Telephone	58.11	1.11	174.12	2.56
Utilities	68.18	1.30	203.42	2.99
Operating Contingency Expenses	0.00	0.00	100.00	1.47
Total Operating Expenses	<u>5,225.28</u>	<u>100.00</u>	<u>6,803.13</u>	<u>100.00</u>
Operating Income (Loss)	<u>3,542.88</u>	<u>40.41</u>	<u>24,806.03</u>	<u>78.48</u>
Net Income (Loss)	<u>\$ 3,542.88</u>	<u>40.41</u>	<u>\$ 24,806.03</u>	<u>78.48</u>

Country Club Estates Homeowners Associat
INCOME STATEMENT
12 Month Comparison For 2016

	1/31/16	2/29/16	3/31/16	4/30/16	5/31/16	6/30/16	7/31/16	8/31/16	9/30/16	10/31/16	11/30/16	12/31/16	YTD Total
Sales													
Assessment Income	235.00	15,721.91	7,163.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,120.00
Fines/Legal/Liens	0.00	113.09	669.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	782.20
Interest Income - Reserves	0.00	0.00	35.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.96
Other Income	0.00	6,771.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,771.00
PayPal Accounting Fees	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900.00
Less Returns & Allowances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Sales	<u>235.00</u>	<u>22,606.00</u>	<u>8,768.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,609.16</u>
Gross Profit	<u>235.00</u>	<u>22,606.00</u>	<u>8,768.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,609.16</u>
Operating Expenses													
Capital Improvement	0.00	376.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	376.64
Accounting Fees	80.91	85.91	183.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.61
Legal Fees	0.00	0.00	614.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	614.98
Office Expense	0.00	120.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.07
Bank Charges	0.00	0.00	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.78
Community Events	0.00	0.00	163.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163.27
Nomination Committee	171.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.35
Newsletter Services	31.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.72
Repairs and Maintenance	0.00	0.00	2,912.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,912.00
Grounds and Maintenance	240.00	120.00	1,163.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,523.17
State Income Tax	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.00
Federal Income Tax	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
Telephone	57.90	58.11	58.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	174.12
Utilities	60.98	74.26	68.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.42
Operating Contingency Expen	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
Total Operating Expenses	<u>742.86</u>	<u>834.99</u>	<u>5,225.28</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,803.13</u>
Operating Income (Loss)	<u>(507.86)</u>	<u>21,771.01</u>	<u>3,542.88</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>24,806.03</u>
Net Income (Loss)	<u>\$ (507.86)</u>	<u>\$21,771.01</u>	<u>\$ 3,542.88</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 24,806.03</u>

See Accountants' Compilation Report

**Country Club Estates Homeowners Associat
General Ledger**

<u>Date</u>	<u>Reference</u>	<u>T</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Current Amount</u>	<u>YTD Balance</u>
			1010 First NM Bank - Cash	28,745.11		
03/31/16	1		Total Checks		(31,851.21)	
03/31/16	1		Total Drafts		(126.29)	
03/31/16	2		Deposit		35,484.42	
					<u>3,506.92</u>	<u>32,252.03</u>
			1021 First NM Bank - Reserves	88,376.93		
03/31/16	2		Deposit		35.96	
03/31/16	2		Total Drafts		(26,753.00)	
					<u>(26,717.04)</u>	<u>61,659.89</u>
			1105 Club House	47,900.00		
03/04/16	1983		Laharca Inc		26,753.00	
					<u>26,753.00</u>	<u>74,653.00</u>
			1130 Land	36,386.00		
					<u>0.00</u>	<u>36,386.00</u>
			1900 Transfers	0.00		
03/31/16	2		Transfer		(26,753.00)	
03/31/16	2		Transfer		26,753.00	
					<u>0.00</u>	<u>0.00</u>
			2150 Cleaning Deposit	125.00		
					<u>0.00</u>	<u>125.00</u>
			3198 Fund Balance	(180,269.89)		
					<u>0.00</u>	<u>(180,269.89)</u>
			4000 Assessment Income	(15,956.91)		
03/31/16	2		Assessment Income		(7,163.09)	
					<u>(7,163.09)</u>	<u>(23,120.00)</u>
			4020 Fines/Legal/Liens	(113.09)		
03/31/16	2		Fines & Liens		(669.11)	
					<u>(669.11)</u>	<u>(782.20)</u>
			4200 Interest Income - Reserves	0.00		
03/31/16	2		Interest		(35.96)	
					<u>(35.96)</u>	<u>(35.96)</u>
			4230 Other Income	(6,771.00)		
					<u>0.00</u>	<u>(6,771.00)</u>
			4235 PayPal Accounting Fees	0.00		
03/31/16	2		PayPal		(899.22)	
03/31/16	2		PayPal		(0.78)	
					<u>(900.00)</u>	<u>(900.00)</u>

**Country Club Estates Homeowners Associat
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		7000 Capital Improvement	376.64		
				<u>0.00</u>	<u>376.64</u>
		7050 Accounting Fees	166.82		
03/08/16	1984	Tamara G Hurt CPA		183.79	
				<u>183.79</u>	<u>350.61</u>
		7051 Legal Fees	0.00		
03/03/16	1982	Krupnik & Speas PLLC		614.98	
				<u>614.98</u>	<u>614.98</u>
		7065 Office Expense	120.07		
				<u>0.00</u>	<u>120.07</u>
		7070 Bank Charges	0.00		
03/31/16	2	Bank Charges		0.78	
				<u>0.78</u>	<u>0.78</u>
		7101 Community Events	0.00		
02/28/16	1979	Leighanne Wagner		2.37	
03/15/16	1986	Kate Mckelvey		160.90	
				<u>163.27</u>	<u>163.27</u>
		7111 Nomination Committee	171.35		
				<u>0.00</u>	<u>171.35</u>
		7121 Newsletter Services	31.72		
				<u>0.00</u>	<u>31.72</u>
		7185 Repairs and Maintenance	0.00		
03/04/16	1983	Laharca Inc		2,912.00	
				<u>2,912.00</u>	<u>2,912.00</u>
		7201 Grounds and Maintenance	360.00		
02/28/16	1981	Manny's Landscaping		773.53	
03/15/16	1985	Maria Andrade		120.00	
03/15/16	1987	Manny's Landscaping		269.64	
				<u>1,163.17</u>	<u>1,523.17</u>
		7211 State Income Tax	0.00		
03/15/16	1989	NM Taxation & Revenue		56.00	
				<u>56.00</u>	<u>56.00</u>
		7213 Federal Income Tax	0.00		
03/15/16	1988	US Dept of the Treasury		5.00	
				<u>5.00</u>	<u>5.00</u>
		7215 Telephone	116.01		

**Country Club Estates Homeowners Associat
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
7215 Telephone (cont.)					
03/23/16	128	Century Link		58.11	
				<u>58.11</u>	<u>174.12</u>
7230 Utilities					
			135.24		
03/10/16	125	City of Deming		3.00	
03/10/16	126	City of Deming		26.97	
03/17/16	127	Columbus Electric		38.21	
				<u>68.18</u>	<u>203.42</u>
7251 Operating Contingency Expenses					
			100.00		
				<u>0.00</u>	<u>100.00</u>
Current Profit/(Loss)		<u>3,542.88</u>	YTD Profit/(Loss)		<u>24,806.03</u>
Number of Transactions		28	The General Ledger is in balance		
					<u>0.00</u>

Country Club Estates Homeowners Associat

BALANCE SHEET

As of April 30, 2016

ASSETS

CURRENT ASSETS

First NM Bank - Cash \$ 32,727.96

First NM Bank - Reserves 61,659.89

Total Current Assets 94,387.85

PROPERTY AND EQUIPMENT

Club House 74,653.00

Land 36,386.00

Net Property and Equipment 111,039.00

TOTAL ASSETS \$ 205,426.85

Country Club Estates Homeowners Associat
BALANCE SHEET
As of April 30, 2016

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Cleaning Deposit \$ (125.00)

Total Current Liabilities (125.00)

LONG-TERM LIABILITIES

Total Liabilities (125.00)

STOCKHOLDERS' EQUITY

Fund Balance 180,269.89

Retained Earnings 25,281.96

Total Stockholders' Equity 205,551.85

**TOTAL LIABILITIES AND
STOCKHOLDERS' EQUITY** \$ 205,426.85

**Country Club Estates Homeowners Associat
General Ledger**

Date	Reference	T	Description	Beginning Balance	Current Amount	YTD Balance
	1010		First NM Bank - Cash	32,252.03		
04/30/16	1		Total Checks		(1,935.75)	
04/30/16	1		Total Drafts		(135.82)	
04/30/16	2		Deposit		2,547.50	
					<u>475.93</u>	<u>32,727.96</u>
	1021		First NM Bank - Reserves	61,659.89		
					<u>0.00</u>	<u>61,659.89</u>
	1105		Club House	74,653.00		
					<u>0.00</u>	<u>74,653.00</u>
	1130		Land	36,386.00		
					<u>0.00</u>	<u>36,386.00</u>
	2150		Cleaning Deposit	125.00		
					<u>0.00</u>	<u>125.00</u>
	3198		Fund Balance	(180,269.89)		
					<u>0.00</u>	<u>(180,269.89)</u>
	4000		Assessment Income	(24,020.00)		
04/30/16	2		Asses. Income		(2,547.50)	
					<u>(2,547.50)</u>	<u>(26,567.50)</u>
	4020		Fines/Legal/Liens	(782.20)		
					<u>0.00</u>	<u>(782.20)</u>
	4200		Interest Income - Reserves	(35.96)		
					<u>0.00</u>	<u>(35.96)</u>
	4230		Other Income	(6,771.00)		
					<u>0.00</u>	<u>(6,771.00)</u>
	7000		Capital Improvement	376.64		
					<u>0.00</u>	<u>376.64</u>
	7001		Collection Fees	0.00		
04/07/16	1993		Dan Welch		50.00	
					<u>50.00</u>	<u>50.00</u>
	7050		Accounting Fees	350.61		
04/16/16	1996		Tamara G Hurt CPA		80.91	
					<u>80.91</u>	<u>431.52</u>
	7051		Legal Fees	614.98		
					<u>0.00</u>	<u>614.98</u>

**Country Club Estates Homeowners Associat
General Ledger**

Date	Reference	T	Description	Beginning Balance	Current Amount	YTD Balance
			7065 Office Expense	120.07		
04/07/16	1993		Dan Welch		763.29	
					<u>763.29</u>	<u>883.36</u>
			7070 PayPal Accounting Fees	0.78		
					<u>0.00</u>	<u>0.78</u>
			7101 Community Events	163.27		
03/28/16	1991		Kate McKelevy		7.00	
03/28/16	1992		Leighanne Wagner		51.58	
04/11/16	1994		Kate McKelevy		238.46	
04/11/16	1995		Leighanne Wagner		18.00	
					<u>315.04</u>	<u>478.31</u>
			7111 Nomination Committee	171.35		
04/07/16	1993		Dan Welch		228.88	
					<u>228.88</u>	<u>400.23</u>
			7121 Newsletter Services	31.72		
					<u>0.00</u>	<u>31.72</u>
			7185 Repairs and Maintenance	2,912.00		
04/19/16	1997		Maria Andrade		200.00	
04/19/16	1998		Laharca Inc		258.00	
					<u>458.00</u>	<u>3,370.00</u>
			7201 Grounds and Maintenance	1,523.17		
					<u>0.00</u>	<u>1,523.17</u>
			7211 State Income Tax	56.00		
					<u>0.00</u>	<u>56.00</u>
			7213 Federal Income Tax	5.00		
					<u>0.00</u>	<u>5.00</u>
			7215 Telephone	174.12		
04/25/16	132		Century Link		58.09	
					<u>58.09</u>	<u>232.21</u>
			7230 Utilities	203.42		
04/11/16	129		City of Deming		18.78	
04/11/16	130		City of Deming		19.36	
04/19/16	131		Columbus Electric		39.59	
					<u>77.73</u>	<u>281.15</u>
			7240 Welcome Committee	0.00		
03/28/16	1990		Janet Wolfe		39.63	
					<u>39.63</u>	<u>39.63</u>

Country Club Estates Homeowners Associat
General Ledger

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
	7251	Operating Contingency Expenses	100.00	<u>0.00</u>	<u>100.00</u>
Current Profit/(Loss)		<u>475.93</u>	YTD Profit/(Loss)	<u>25,281.96</u>	
Number of Transactions		19		The General Ledger is in balance	<u>0.00</u>

Country Club Estates Homeowners Associat
INCOME STATEMENT
For the 1 Month and 4 Months Ended April 30, 2016

	1 Month Ended April 30, 2016	%	4 Months Ended April 30, 2016	%
Sales				
Assessment Income	\$ 2,547.50	100.00	\$ 26,567.50	77.78
Fines/Legal/Liens	0.00	0.00	782.20	2.29
Interest Income - Reserves	0.00	0.00	35.96	0.11
Other Income	0.00	0.00	6,771.00	19.82
Less Returns & Allowances	0.00	0.00	0.00	0.00
Total Sales	<u>2,547.50</u>	<u>100.00</u>	<u>34,156.66</u>	<u>100.00</u>
Gross Profit	<u>2,547.50</u>	<u>100.00</u>	<u>34,156.66</u>	<u>100.00</u>
Operating Expenses				
Capital Improvement	0.00	0.00	376.64	4.24
Collection Fees	50.00	2.41	50.00	0.56
Accounting Fees	80.91	3.91	431.52	4.86
Legal Fees	0.00	0.00	614.98	6.93
Office Expense	763.29	36.85	883.36	9.95
PayPal Accounting Fees	0.00	0.00	0.78	0.01
Community Events	315.04	15.21	478.31	5.39
Nomination Committee	228.88	11.05	400.23	4.51
Newsletter Services	0.00	0.00	31.72	0.36
Repairs and Maintenance	458.00	22.11	3,370.00	37.97
Grounds and Maintenance	0.00	0.00	1,523.17	17.16
State Income Tax	0.00	0.00	56.00	0.63
Federal Income Tax	0.00	0.00	5.00	0.06
Telephone	58.09	2.80	232.21	2.62
Utilities	77.73	3.75	281.15	3.17
Welcome Committee	39.63	1.91	39.63	0.45
Operating Contingency Expenses	0.00	0.00	100.00	1.13
Total Operating Expenses	<u>2,071.57</u>	<u>100.00</u>	<u>8,874.70</u>	<u>100.00</u>
Operating Income (Loss)	<u>475.93</u>	<u>18.68</u>	<u>25,281.96</u>	<u>74.02</u>
Net Income (Loss)	<u>\$ 475.93</u>	<u>18.68</u>	<u>\$ 25,281.96</u>	<u>74.02</u>

Country Club Estates Homeowners Associat
INCOME STATEMENT
12 Month Comparison For 2016

	1/31/16	2/29/16	3/31/16	4/30/16	5/31/16	6/30/16	7/31/16	8/31/16	9/30/16	10/31/16	11/30/16	12/31/16	YTD Total
Sales													
Assessment Income	235.00	15,721.91	8,063.09	2,547.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,567.50
Fines/Legal/Liens	0.00	113.09	669.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	782.20
Interest Income - Reserves	0.00	0.00	35.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.96
Other Income	0.00	6,771.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,771.00
Less Returns & Allowances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Sales	<u>235.00</u>	<u>22,606.00</u>	<u>8,768.16</u>	<u>2,547.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34,156.66</u>
Gross Profit	<u>235.00</u>	<u>22,606.00</u>	<u>8,768.16</u>	<u>2,547.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34,156.66</u>
Operating Expenses													
Capital Improvement	0.00	376.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	376.64
Collection Fees	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Accounting Fees	80.91	85.91	183.79	80.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	431.52
Legal Fees	0.00	0.00	614.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	614.98
Office Expense	0.00	120.07	0.00	763.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	883.36
PayPal Accounting Fees	0.00	0.00	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.78
Community Events	0.00	0.00	163.27	315.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478.31
Nomination Committee	171.35	0.00	0.00	228.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.23
Newsletter Services	31.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.72
Repairs and Maintenance	0.00	0.00	2,912.00	458.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,370.00
Grounds and Maintenance	240.00	120.00	1,163.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,523.17
State Income Tax	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.00
Federal Income Tax	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
Telephone	57.90	58.11	58.11	58.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	232.21
Utilities	60.98	74.26	68.18	77.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	281.15
Welcome Committee	0.00	0.00	0.00	39.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.63
Operating Contingency Expen	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
Total Operating Expenses	<u>742.86</u>	<u>834.99</u>	<u>5,225.28</u>	<u>2,071.57</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,874.70</u>
Operating Income (Loss)	<u>(507.86)</u>	<u>21,771.01</u>	<u>3,542.88</u>	<u>475.93</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>25,281.96</u>
Net Income (Loss)	<u>\$ (507.86)</u>	<u>\$ 21,771.01</u>	<u>\$ 3,542.88</u>	<u>\$ 475.93</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 25,281.96</u>

See Accountants' Compilation Report